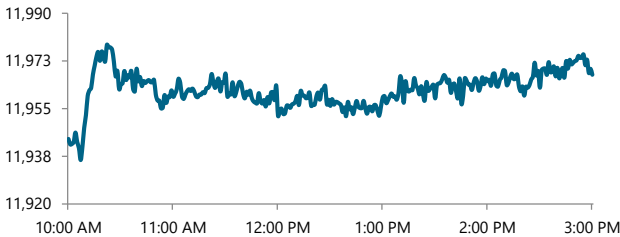


# Daily Markets Overview

1 January 2024

## TASI Intraday



## Saudi Stock Indices

| Index                          | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|--------------------------------|------------|---------|-------|-------|----------|
| Saudi (TASI)                   | 11,967     | 0.3     | 0.3   | 14.2  | 20.3     |
| Saudi (NOMUC)                  | 24,529     | 1.3     | 1.3   | 26.3  | NA       |
| Energy                         | 6,218      | -0.1    | -0.1  | 14.6  | 8.2      |
| Materials                      | 6,352      | 2.0     | 2.0   | 1.0   | 43.1     |
| Capital Goods                  | 9,929      | 0.8     | 0.8   | 90.0  | 16.0     |
| Com. & Prof. Svc               | 5,559      | 1.8     | 1.8   | 61.8  | 39.6     |
| Transportation                 | 6,339      | 0.7     | 0.7   | 39.6  | 39.5     |
| Cons. Durables & Apparel       | 5,024      | -0.2    | -0.2  | 18.9  | NA       |
| Consumer Services              | 4,940      | 0.7     | 0.7   | 33.9  | 23.2     |
| Media                          | 24,526     | 0.7     | 0.7   | 14.1  | 21.3     |
| Retailing                      | 8,526      | 0.2     | 0.2   | 18.8  | 28.2     |
| Food & Staples Retailing       | 9,678      | 0.7     | 0.7   | 13.3  | 5.8      |
| Food & Beverages               | 5,608      | -0.1    | -0.1  | 20.9  | 27.7     |
| Health Care Equipment          | 12,026     | 0.1     | 0.1   | 32.0  | 40.0     |
| Pharma, Biotech & Life Science | 4,857      | 0.5     | 0.5   | 69.0  | NA       |
| Banks                          | 12,201     | -0.2    | -0.2  | 5.7   | 13.6     |
| Diversified Financials         | 6,650      | 1.3     | 1.3   | 4.5   | 32.0     |
| Insurance                      | 8,472      | 0.2     | 0.2   | 59.3  | 24.9     |
| Telecommunication              | 7,720      | -0.3    | -0.3  | 20.8  | 12.9     |
| Utilities                      | 9,938      | 0.4     | 0.4   | 38.5  | 27.5     |
| REITs                          | 3,668      | 0.4     | 0.4   | -7.7  | 25.9     |
| Real Estate                    | 3,049      | 0.6     | 0.6   | 21.9  | NA       |

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

| Company                                      | Last Close | % Change | Value (SAR mn) |
|--|------------|----------|----------------|
| Saudi Arabian Mining Co.                     | 48.55      | 10.0%    | 319            |
| National Metal Manufacturing and Casting Co. | 19.86      | 10.0%    | 50             |
| Saudi Arabian Amiantit Co.                   | 60.20      | 9.9%     | 20             |
| Al-Baha Investment & Development Co.         | 0.14       | 7.7%     | 2              |
| Filing & Packing Materials Manufacturing Co. | 54.80      | 7.5%     | 97             |

Source: Tadawul

## Upcoming General Assembly Meetings

| Company                                 | Date      |
|---|-----------|
| Naseej International Trading Co.        | 7-Jan-24  |
| Alkhaleej Training and Education Co.    | 8-Jan-24  |
| Saudi Electricity Co.                   | 9-Jan-24  |
| Arabian Centres Co                      | 9-Jan-24  |
| Wafrah for Industry and Development Co. | 10-Jan-24 |
| First Milling Co.                       | 10-Jan-24 |

Source: Tadawul

## Saudi Market Update

- TASI closed 0.3% higher at 11,967, while NOMUC increased 1.3% to 24,529 on Sunday. TASI traded value totaled SAR 5.3bn and averaged SAR 6.0bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 23.7% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Telecom fell 0.2% and 0.3%, respectively. Materials gained 2.0% and was the best performing sector. Among stocks, Saudi Arabian Mining Co. (1211/MAADEN AB), National Metal Manufacturing and Casting Co. (2220/NMMCC AB), and Saudi Arabian Amiantit Co. (2160/SAAC AB), led the gainers.
- The Saudi Central Bank (SAMA) revealed that new residential mortgages provided by banks to individuals fell by 10% Y/Y and 2% M/M to SAR 6.66bn (USD 1.78bn) in November. It added that villa mortgages accounted for the largest share of the total, reaching 66%, or SAR 4.36bn (USD 1.16bn), followed by apartments and land plots with SAR 1.96bn (USD 523.73mn) and SAR 328mn (USD 87.47mn), respectively. (Source: Argaam)
- According to the General Organization for Social Insurance (GOSI) and the Civil Service systems, the total number of Saudi men and women registered in the Saudi employment market, accounted for 3,921,321 employees at the end of 3Q23. It added that male employees constituted 60.1% of the total or 2,357,785 employees, while women represented 39.9% or 1,563,536 of the total. GOSI further noted that Saudi employees coming under the social insurance system and regulations reached its highest mark at 68.8% of the total Saudi workforce, reaching 2,696,797. (Source: Argaam)
- According to SAMA, the country's banks' investments in treasury bonds increased by about SAR 9.6bn (USD 2.56bn) M/M to SAR 532bn (USD 141.87bn) in November. Meanwhile, the central bank revealed that assets held by it grew by SAR 57.3bn (USD 15.28bn) M/M to SAR 1.82tn (USD 485.64bn) during the month. (Source: Argaam)
- ADES Holding Co. (2382/ADES AB) announced signing a long-term drilling contract with Pertamina Drilling Services Indonesia (PDSI) for one offshore jack-up rig from the company's existing fleet, for a period of three years, with an option for a two-year extension. It added that the contract value of SAR 803mn (USD 214.13mn), including the optional tenor, is expected to be realized over five years from the project's commencement date, possibly in 2H24. (Source: Argaam)

## Top 5 Losers

| Company                                     | Last Close | % Change | Value (SAR mn) |
|---|------------|----------|----------------|
| Naseej International Trading Co.            | 61.70      | -4.3%    | 56             |
| East Pipes Integrated Company for Industry  | 81.50      | -1.7%    | 11             |
| City Cement Co.                             | 20.74      | -1.4%    | 3              |
| National Company for Learning and Education | 118.20     | -1.3%    | 5              |
| Middle East Specialized Cables Co.          | 22.34      | -1.2%    | 8              |

## Most Active Stocks by Value (SAR mn)

| Company                          | Last Close | % Change | Value (SAR mn) |
|----------------------------------|------------|----------|----------------|
| The Saudi Arabian Oil Company    | 33.00      | -0.2%    | 355            |
| Saudi Arabian Mining Co.         | 48.55      | 10.0%    | 319            |
| SAL Saudi Logistics Services Co. | 194.40     | 0.5%     | 204            |
| Almasane Alkobra Mining Co.      | 57.80      | 7.4%     | 192            |
| Al Rajhi Bank                    | 86.50      | -0.6%    | 178            |

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 31, 2023

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

1 January 2024

## GCC Stock Indices

| Index           | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|-----------------|------------|---------|-------|-------|----------|
| Dubai (DFM)     | 4,060      | 0.3     | 0.9   | 21.7  | 9.1      |
| Abu Dhabi (ADX) | 9,578      | 0.1     | 0.9   | -6.2  | 27.2     |
| Kuwait (KSE)    | 7,193      | 0.0     | 0.0   | 3.9   | 33.3     |
| Qatar (QE)      | 10,831     | 2.3     | 2.3   | 1.4   | 12.9     |
| Oman (MSM)      | 4,514      | 0.6     | 0.6   | -7.1  | 13.9     |
| Bahrain (BSE)   | 1,971      | 0.5     | 0.5   | 4.0   | 7.0      |
| DJMENA Index    | 724        | 0.1     | 2.0   | 4.5   | NA       |

Source: Bloomberg, Reuters

## Global Stock Indices

| Index                 | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|-----------------------|------------|---------|-------|-------|----------|
| US (S&P 500)          | 4,770      | -0.3    | 0.3   | 24.2  | 23.0     |
| US (NASDAQ 100)       | 15,011     | -0.6    | 0.1   | 43.4  | 30.2     |
| UK (FTSE 100)         | 7,733      | 0.1     | 0.5   | 3.8   | 11.3     |
| Germany (DAX)         | 16,752     | 0.3     | 0.3   | 20.3  | 14.6     |
| France (CAC 40)       | 7,543      | 0.1     | -0.3  | 16.5  | 13.3     |
| Russia (MICEX)        | 3,099      | -0.1    | 0.2   | 43.9  | 2.6      |
| Japan (Nikkei)        | 33,464     | -0.2    | 0.9   | 28.2  | 27.7     |
| Hong Kong (HSI)       | 17,047     | 0.0     | 4.3   | -13.8 | 9.3      |
| South Korea (KOSPI)   | 2,655      | 0.0     | 2.1   | 18.7  | 18.2     |
| China (SHCOMP)        | 2,975      | 0.7     | 2.1   | -3.7  | 13.4     |
| India (NIFTY)         | 21,731     | -0.2    | 1.8   | 20.0  | 25.1     |
| Brazil (IBOV)         | 134,185    | 0.0     | 1.1   | 22.3  | 9.7      |
| Turkey (BIST 100)     | 7,470      | 1.0     | -1.2  | 35.6  | 5.8      |
| Egypt (EGX30)         | 24,894     | 0.8     | 2.4   | 70.5  | 12.0     |
| MSCI Emerging Markets | 1,024      | 0.1     | 3.2   | 7.0   | 15.4     |
| MSCI World            | 3,169      | -0.3    | 0.5   | 21.8  | 20.3     |

Source: Bloomberg, Reuters

## Commodities Prices

| Index                  | Last Close | 1 Day % | WTD % | YTD % | 1 Year % |
|------------------------|------------|---------|-------|-------|----------|
| Brent Crude (\$/bbl)   | 77.0       | -1.7    | -2.6  | -10.3 | -6.3     |
| Natural Gas (\$/mmbtu) | 2.5        | -1.7    | -3.7  | -43.8 | -49.0    |
| Gold (\$/oz)           | 2,063      | -0.1    | 0.5   | 13.1  | 13.7     |
| Silver (\$/oz)         | 23.8       | -0.7    | -1.6  | -0.7  | -0.4     |
| Platinum (\$/oz)       | 992        | -1.5    | 1.6   | -7.7  | -6.2     |
| Copper (\$/t)          | 8,464      | -0.8    | -0.2  | 1.2   | 0.6      |
| Zinc (\$/t)            | 2,640      | 0.5     | 2.0   | -12.1 | -12.4    |
| Lead (\$/mt)           | 2,031      | -1.1    | -0.4  | -13.0 | -12.2    |
| Wheat (\$/bu)          | 628        | -0.6    | 1.9   | -20.7 | -22.5    |
| Corn (\$/bu)           | 471        | -0.6    | -0.4  | -30.5 | -24.0    |
| Sugar (\$/lb)          | 20.6       | -5.4    | -0.2  | 2.7   | 14.3     |

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

| Country      | Last Close | 1 Day Change | YTD Change | Spread* |
|--------------|------------|--------------|------------|---------|
| US           | 5.59       | 0.00         | 0.83       | 0.00    |
| Saudi Arabia | 6.23       | -0.02        | 0.89       | 0.64    |
| UAE          | 5.33       | -0.05        | 1.01       | -0.27   |
| Kuwait       | 4.31       | 0.00         | 0.31       | -1.28   |
| Qatar        | 6.25       | 0.00         | 0.97       | 0.66    |
| Bahrain      | 6.52       | 0.01         | 0.38       | 0.93    |

Source: Reuters

### NOTES:

(1) Prices updated as of December 29, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- All Asian markets (except India) are closed for trading on Monday. India is trading flat in the morning session.
- UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended higher on Sunday. Qatar, Oman, and Bahrain advanced 2.3%, 0.6% and 0.5%, respectively. Kuwait was closed for trading.
- According to reports citing recent Kuwaiti government statistics, the country saw a notable increase of 20% Y/Y to KWD 89.5mn (SAR 1.09bn) in the country's cosmetics imports between January and November. It added that key categories driving this growth include skincare products, hair care items, makeup, perfumes, hygiene supplies, and deodorants. The report further noted that this growth has been attributed to the sector's significant success and popularity in recent years as the cosmetics market, recognized as one of the largest and fastest growing, has exceeded expectations. (Source: Zawya)
- As per reports, the UAE hosts over 2,000 food and beverage manufacturing companies, generating USD 7.63bn (SAR 28.61bn) in annual revenue, constituting 25% of the country's manufacturing GDP, ranking second only to the oil and gas industry. It added that the snacking and bakery categories are leading the growth, surpassing the overall sector expansion. The report further noted that despite price hikes, consumer preferences lean towards indulgent categories, indicating sustained demand for premium products. (Source: Trade Arabia)
- Strabag, the largest builder in Austria and one of the leading construction companies in Europe, announced securing the preliminary works contract for Phase One of Oman's ambitious project, the Sultan Haitham City, coming up in Muscat. It added that the contract worth OMR 7mn (SAR 68.03mn) was awarded by the Ministry of Housing and Urban Planning to its Omani unit. The Sultan Haitham City, a mega development coming up on a 15mn square meters (sqm) area, will include 20,000 residential units along with several key modern lifestyle amenities as well as 2.9mn sqm of green spaces. (Source: Trade Arabia)
- The Chairman of Dubai Executive Council issued regulations on single-use products, with the ultimate goal of protecting the environment, encouraging people to adopt an eco-friendly lifestyle, and promoting the culture of using reusable products to advance sustainable development. The Resolution applies to single-use disposable products and recycled ones, including both plastics and non-plastic items. Further, it imposes a ban on the import and trading of single-use products in a phased approach. (Source: Zawya)

## Coming Up

- China Caixin Manufacturing PMI for December (prior: 50.7; consensus: 50.4) will be announced tomorrow. (Source: Trading Economics)
- Eurozone HCOB Manufacturing PMI for December (prior: 44.2; consensus: 44.2) will be announced tomorrow. (Source: Trading Economics)
- US S&P Global Manufacturing PMI for December (prior: 49.4; consensus: 48.2) will be announced tomorrow. (Source: Trading Economics)

# Daily Markets Overview

1 January 2024

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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